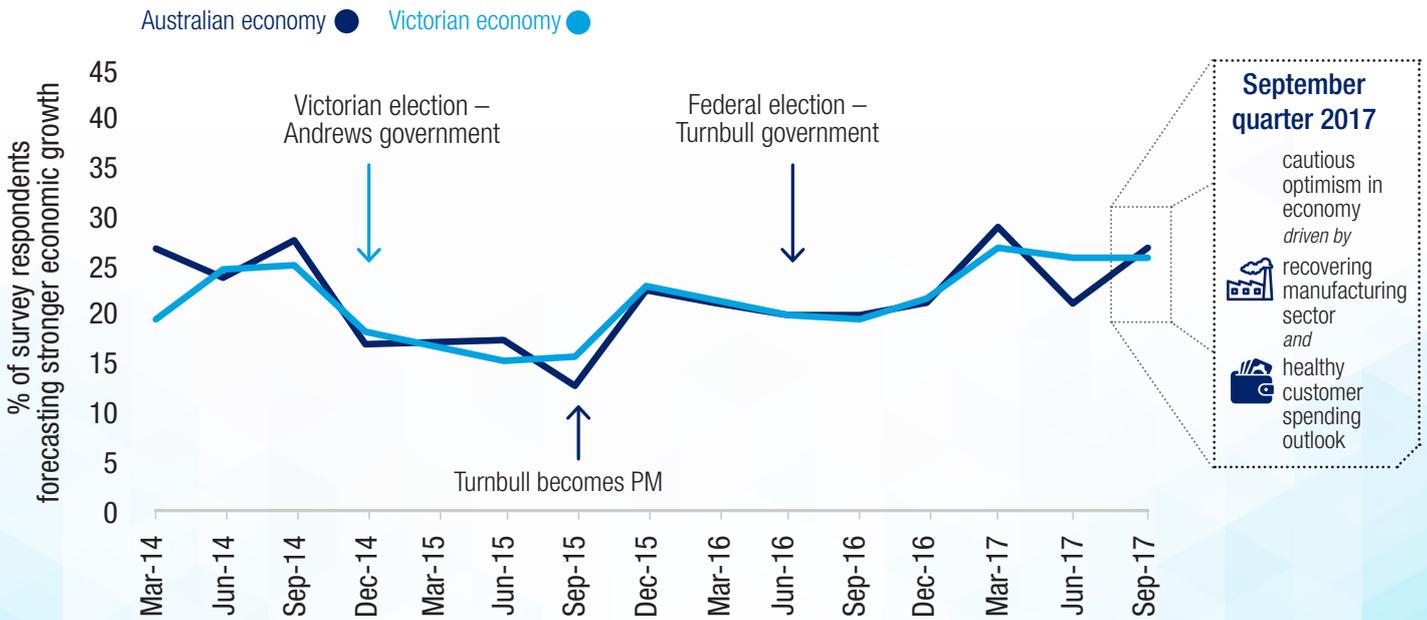


Survey of Business Trends and Prospects

Business sentiment

26% expect the **state** economy to grow in the next 12 months
27% expect the **national** economy to grow in the next 12 months



Business indicators

September quarter 2017



35%
of businesses report domestic sales increasing



23%
of businesses report profits increasing



cautious optimism leading to



20%
of businesses report employment levels increasing



Manufacturing

September quarter 2017



working hard to remain competitive



39%
of businesses report sales increasing



34%
of businesses report profits increasing



18%
of businesses report exports increasing



Cyber security threats

How prepared are Victorian businesses?

73%

of Victorian businesses are concerned about cyber security risks



...are concerned about cyber security risks

How are Victorian businesses being impacted?

54%

have experienced an increase in cyber security threats over the past 5 years

50%

have faced at least one cyber security threat in the past 12 months

9%

have experienced a cyber security breach in the past 12 months

Which sectors have faced the greatest number of cyber security threats in the past year?



59%
Wholesale & retail



55%
Manufacturing



53%
Building & construction



51%
Education, health & community services



51%
Business services



44%
Transport & storage



38%
Tourism & recreational services

% = percentage of respondents in the sector who reported a cyber security threat in the past year.

How are businesses protecting themselves?

86%

are implementing measures to protect their businesses



2%
unsure

12%

have not taken any measures to protect their business

Of these...



41% have advanced systems



33% outsource their IT protection



27% have basic anti-virus software

Why?



cyber security is not a high priority



don't have the right skills in the business



don't know where to access information on protection



cyber threats are not considered an issue

The Victorian Chamber of Commerce and Industry Survey of Business Trends and Prospects is a state-wide quarterly survey that monitors current business conditions and prospects for the state and national economies over the next 12 months. The survey results reflect the responses of 402 small, medium and large-sized businesses that represent the spectrum of Victorian industry.

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